UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

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TEAM NEW ZEALAND LIMITED, Plaintiff,

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Case No. 08-Civ-4215

SOCIÉTÉ NAUTIQUE DE GENÈVE, TEAM ALINGHI, S.A., AC MANAGEMENT, S.A., and ERNESTO BERTARELLI,

Defendants.

NOTICE OF STATE COURT RECORD

Please take notice that attached hereto is a state court stipulation executed by the parties to this action on April 17, 2008, prior to Defendants' removal of the action on May 2, 2008 from the Supreme Court of the State of New York.

Dated: New York, New York

May 9, 2008

Respectfully submitted,

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COUNTY OF NEW YORK	
TEAM NEW ZEALAND LIMITED.,	; ;
Plaintiff,	:
v.	INDEX NO. 600662/08
SOCIÉTÉ NAUTIQUE DE GENÈVE, TEAM ALINGHI, S.A., AC MANAGEMENT, S.A., and ERNESTO BERTARELLI, Defendants.	IAS Part 49
	Hon. Herman J. Cahn
	STIPULATION
	:
	: :
	x

Defendants Société Nautique de Genève, Team Alinghi, S.A., AC Management, S.A., and Ernesto Bertarelli (collectively, "Defendants") and Plaintiff Team New Zealand Limited ("Plaintiff"), by and through their respective counsel, hereby stipulate and agree that the time within which defendants may answer, move against or otherwise respond to the Complaint in this action is extended to May 14, 2008. Nothing in this stipulation constitutes a waiver of any rights, remedies or defenses, including, without limitation, lack of personal jurisdiction, with the sole exception that Defendants agree to waive the defense of insufficient process.

Dated: New York, New York April 17, 2008

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Ву

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